

BUILDING A STRONGER OKLAHOMA

OKLAHOMA
BUSINESS ROUNDTABLE

BRIEFS

July 2015

A Message from Chairman Tom Clark



Thank you for the opportunity to serve as Chairman of the Oklahoma Business Roundtable this year. Our companies, Tulsair Beechcraft Inc. and the White River Fish Market, are pleased to be a longtime member of this fine organization. We strongly support efforts to grow our state's economy.

We were very pleased to have over 140 business leaders at the Roundtable's Annual Meeting on June 9th at Southern Hills in Tulsa. Our new officers and board were elected and the budget for FY 2016 was approved.

Our group received several economic development updates from state leaders, including Governor Mary Fallin. Elise Eberwein, Executive Vice-President for American Airlines, served as keynote speaker and provided an interesting overview of the human resources side of the company and industry. American has a significant presence in Tulsa and Oklahoma – they are now the world's biggest airline.

This summer the Oklahoma Business Roundtable continues to provide support to the Governor, Lt. Governor, Commerce Department, and our many community partners. These efforts focus on business retention and expansion and recruitment – encouraging investment and jobs in our great state.

We were also pleased to assist the Governor and her team with their European mission which included several business and prospect calls and state marketing activities in support of our companies exhibiting at the Paris Air Show.

Thanks to the support of our members, the Roundtable also approved funding to partner with statewide groups on 16 special projects for the coming year. These projects include infrastructure planning, venture capital and commercialization development, STEM, entrepreneurship and more - all elements for the long-term growth of our workforce pipeline and economy.

Please mark your calendar for our next business meeting and networking reception to be held October 7, 2015, from 4:30 – 6:30 at the Oklahoma City Golf and Country Club.

Thank you for your continued membership and support!

Tom Clark
Chair

Welcome to the Table!

The Roundtable is pleased to welcome the following new member companies and their representatives:

Plains and Eastern Clean Line, Oklahoma City – Representative is Phillip Teel, Manager

Enterprise Holdings, Edmond – The representative is Scott Lerch, Director Business Sales

Mass Mutual Financial Group, Oklahoma City – Mark Burson, General Agent, is the representative.

NEW ROUNDTABLE OFFICERS & BOARD ELECTED

Members of the 2015-2016 Business Roundtable Board include:

CHAIRMAN - Tom Clark, President - Tulsair Beechcraft - Tulsa

VICE-CHAIRMAN - Renee Porter, President - Scissortail Community Development Foundation – Norman

SECRETARY/TREASURER - Robert Martinovich, Exec. VP - ONEOK, Inc. - Tulsa

PAST CHAIRMAN - Rhonda Hooper, President - Jordan Advertising – Oklahoma City

EXECUTIVE COMMITTEE MEMBERS

Bill Anoatubby, Governor - The Chickasaw Nation – Ada

Karen Cunningham, President - OK Financial Center – Oklahoma City

Jeff Davis, Partner - Acorn Growth Group – Oklahoma City

Steve Hahn, President-Oklahoma - AT&T – Oklahoma City

Steve Hendrickson, Director, State and Local Government Relations - The Boeing Company - Tulsa

David Page – President-Oklahoma - JP Morgan Chase – Oklahoma City/Tulsa

Brenda Rolls, President - Frontier Electronic Systems - Stillwater

EX OFFICIO

Fred Morgan, President/CEO - The State Chamber – Oklahoma City

Michael S. Neal, President/CEO - Tulsa Regional Chamber - Tulsa

Roy Williams, President - Greater OKC Chamber of Commerce – Oklahoma City

SAVE THE DATES

Oklahoma Business Roundtable Fall Membership Meeting Oklahoma City Golf and Country Club October 7, 2015

3:00 – 4:00 Executive Committee Meeting
4:30 – 6:00 Business Meeting
6:00 – 7:00 Reception

Oklahoma Business Roundtable Holiday Reception & Dinner Oklahoma History Center December 1, 2015

6:00 – 6:45 Reception
7:00 – 8:00 Dinner

Roundtable Supports European Business Mission

Gov. Mary Fallin led a delegation of Commerce Department and business executives on a European business mission in June. The Governor conducted business prospect calls with key executives and provided support to Oklahoma companies who were exhibiting at the world's largest air show in Paris. The Governor also met with aerospace and energy executives in Germany and Italy.



Governor with Lufthansa Technik officials in Germany



Governor Fallin, Meredith Siegfried, CEO of Nordam, and Mayor Dewey Bartlett at Oklahoma booth at the Paris Air Show.

Projects Approved to Help Grow Oklahoma

In addition to ongoing support to the Governor, Lt. Governor and Commerce Department, the Roundtable board has approved “partner” support to 16 special economic development projects this coming fiscal year. The projects are targeted to business start-up, infrastructure, business expansion and workforce development, promoting Oklahoma as a location for investment, trade promotion and economic development planning.

They include: Statewide Governor’s Cup collegiate business plan competition (to be held in April 2016), statewide First Robotics regional competition (support to over 50 Oklahoma high school teams), Oklahoma Venture Forum (spotlighting growing companies), the Aerospace Career program, Governor's STEM Conference, 2016 International Economic Development Conference (hosting top site consultants) in Tulsa, Quality Award Foundation, OMRF venture capital event, the OK BIO Association, South by Southwest (interactive and film event for OK companies), the SSTI technology conference (OKC 2016), Northwest OK Water Action Plan (infrastructure planning), and i2E’s Commercialization program for tech start-ups.

Oklahoma Teams Fare Well at Tri-State Business Plan Competition



Pictured: Roundtable Chair Rhonda Hooper (3rd from left) with Tri-State team, Raw, from the University of Oklahoma.

Oklahoma college teams fared well at the recent Donald W. Reynolds Governor's Cup Tri-State Competition in Las Vegas.

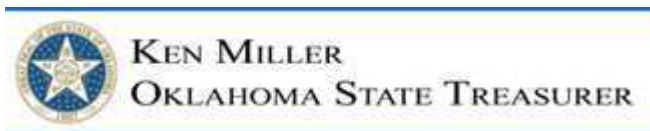
Raw, representing the University of Oklahoma won second place Undergraduate Division. ParaNano from UCO won second place Graduate Division. Ali Davis of Raw won the business pitch competition.

The Roundtable is a major supporter of the Donald W. Reynolds Governor's Cup, a statewide collegiate business plan competition managed by i2E. The program simulates the real world process of researching a market, writing a business plan and making a presentation to potential investors.

In the 11 year history of the Oklahoma Governor's Cup:

- More than 1500 college students have taken the Governor's Cup challenge
- Awarded \$1.5M in cash, \$80K in scholarships and \$221K in fellowships
- Produced more than 500 innovative ideas from 32 campuses statewide
- Garnered over 23 emerging Oklahoma small businesses

Monthly State Economic Development Report Available



Oklahoma State Treasurer Ken Miller publishes a very informative monthly newsletter, "The Oklahoma Economic Report" which contains news and analysis of Oklahoma's economy. Oklahoma Link to the June 30 edition:

http://www.ok.gov/treasurer/documents/OER_6-30-15.pdf

Economic Development News

Top Trends in Site Selection Identified

At the recent annual meeting of the *Site Selectors Guild*, a professional organization of national site location consultants, the following trends were identified:

1. **Market Access** remains the leading location decision factor.
2. **Skilled Workforce** is the second leading location influencer.
3. **Thriving Region** - Companies want to be in growth areas of country.
4. **Specific Data** - It is important to provide consultants with unique information about the community which they cannot find through general data sources, such as skill sets, training graduates, local company growth, unique sites and buildings, etc.
5. **One Voice** - A single point of contact from the community is preferred when working with a business prospect.

Oklahoma Ranks Among Top Ten for Economic Growth for 2014

Oklahoma ranked No. 10 among all states in economic growth in 2014, according to figures released by the *U.S. Bureau of Economic Analysis*. The state's gross domestic product of \$162.4 billion grew 2.8 percent last year, boosted by the state's energy sector. Oklahoma's energy industry, which was much more robust a year ago, helped make the state's economy one of the strongest in the nation in 2014.

Labor Market Ranking Improves

Both Oklahoma City and Tulsa improved their position in the second quarter (2015) rankings of the **Labor Market 150 Index**, presented by Career Builder and Economic Modeling Specialists Int'l. The quarterly index is comprised of several historical and leading indicators that measure the overall dynamism and balance of the labor markets in the 150 largest U.S. metropolitan areas. Employment levels, unemployment rates, job listings growth, and the abundance of high-paying new jobs are all important factors. Overall, the index illustrates the best places to find jobs in the United States.

Oklahoma City ranked 28th compared with a first quarter ranking of 37. Tulsa improved from 46th place to 37.

Chief Executive Magazine ranked Oklahoma as the 16th best state for business for 2015. Oklahoma ranked 20th in 2014. Texas, Florida and North Carolina ranked the best in the magazine's annual "Best and Worst States for Business" issue. The survey of 511 CEO's addressed major business issues including taxes, regulatory environment, workforce quality and living environment. New York, Illinois, New Jersey and Massachusetts ranked lowest.